

DAW < SCOTIABANK < COMMERCE < **BUSINESS****Canadian Equity: Three year returns**

Canadian Equity funds: best & worst three-year performers

Mutual funds in the Canadian Equity category ranked by best and worst three-year annualized return as of Jul. 31, 2007. Excludes funds with less than three-year track record and less than \$10 million in total assets. No segregated funds. The Morningstar Rating assesses a fund's risk-adjusted performance relative to other funds in its asset category. Only funds with three years' performance history are rated.

THE BEST

	MSTAR RATING	TOTAL ASSETS \$M	1M RET	YTD RET	3Y RET	5Y RET	10Y RET	MER
Thornmark Enhanced Equity	5	63.0	0.3	10.9	28.0	21.7		3.76
Acuity Pooled Pure Canadian Equity	5	56.1	0.4	10.8	26.3			0.15
Sceptre Canadian Equity	4	120.7	0.7	10.9	25.5	17.7		1.69
OTG Diversified	5	137.1	-0.6	10.9	24.2	19.0	9.9	1.30
Desjardins Environment	4	118.8	1.5	12.8	23.0	19.2	8.2	2.35
TD Canadian Equity - I	5	"3,053.9"	0.2	7.5	22.5	19.4	10.7	2.11
Hartford Canadian Stock Class D	4	21.2	0.1	9.5	22.3	17.8		1.75
TD Canadian Equity - A	5	"3,053.9"	0.2	7.5	22.1	19.1		2.15
Putnam Canadian Equity A	4	22.9	0.4	10.5	22.0	15.5		2.55
Altafund Investment Corporation	3	71.9	-0.4	7.5	21.9	20.8	4.8	2.72
Marquis Canadian Equity Pool Series V	4	79.8	0.4	11.1	21.6	18.3		3.01
Elliott & Page Core Canadian Equity	4	35.9	0.8	11.0	21.6			2.48
iShares CDN S&P/TSX 60 Index	4	"8,324.5"	0.1	8.7	21.4	18.6		0.17
Hartford Canadian Stock Class B	3	26.7	0.0	8.9	21.3	16.9		2.60
iShares CDN Composite Index	4	442.8	-0.1	8.7	21.1	18.4		0.25
Altamira Precision Canadian Index	4	191.4	0.0	8.6	21.0	18.2		0.53
Fidelity Canadian Disciplined Equity Sr B	4	980.3	-0.2	10.0	20.7	17.7		2.27
Fidelity True North Sr B	4	"1,917.7"	-0.6	9.3	20.6	16.2	11.2	2.34
National Bank Fidelity True North	3	165.3	-0.6	9.3	20.6	16.2		2.21
Fidelity Canadian Discip Equity Sr T8	4	25.4	-0.2	9.9	20.5			2.47
MDPIM Canadian Equity Pool	3	638.0	0.6	9.8	20.5	16.2		1.36
Fidelity Canadian Disciplined Equity Sr A	4	832.9	-0.2	9.8	20.4	17.5		2.47
Fidelity Canadian Disciplined Equity CIB	4	26.5	-0.2	9.9	20.4	17.3		2.44
National Bank Canadian Index	4	16.7	0.0	8.2	20.4	17.6		1.14
Fidelity True North CIB	3	30.2	-0.6	9.2	20.3	15.9		2.44

THE WORST

	MSTAR RATING	TOTAL ASSETS \$M	1M RET	1Y RET	3Y RET	5Y RET	10Y RET	MER
First Trust ScotiaMcLeod Cdn Core Port	1	27.70	1.36	10.46	7.80			2.0
Templeton Canadian Stock	2	238.54	-2.64	6.85	9.09	8.78	5.86	2.6
CIBC Canadian Equity Value	1	290.69	0.07	7.58	9.89	9.45		2.1
Talvest Canadian Equity Value	2	54.32	0.00	7.59	11.18	10.45	5.20	2.4
Talvest Canadian Equity Growth	1	192.62	0.12	8.66	11.58	9.81	4.65	2.8
IG Beutel Goodman Canadian Equity CI A	1	13.59	-0.43	3.25	11.59			3.1
IG Beutel Goodman Canadian Equity A	1	149.08	-0.39	3.44	12.09			3.0
AIC PPC Canadian Pool	1	72.11	-1.64	-0.36	12.94			2.7
Talvest Canadian Multi Manager	1	10.91	0.01	8.91	13.02	11.13		3.0
Bissett Large Cap Class A	1	21.28	-1.10	5.54	13.66	10.96		2.6
Optimum Actions	2	17.10	1.56	9.67	13.68	14.10	7.94	2.6
National Bank Protected Canadian Equity	2	12.35	0.88	8.05	14.02	12.17		3.4
Bissett Canadian Equity Corp Class A	2	44.16	-1.29	4.99	14.04	11.82		2.6
Bissett Canadian Equity Class A	2	"3,209.01"	-1.32	4.95	14.14	11.99		2.6
Investors Quebec Enterprise Class A	2	14.42	0.68	12.40	14.27			2.9
Clarington Canadian Value A	2	47.76	0.09	6.14	14.42			2.7
Investors Quebec Enterprise A	2	283.50	0.70	13.00	14.54			2.7
MIX Canadian Large Cap Value Class	2	10.17	0.03	7.79	14.60			2.8
National Bank Canadian Equity	2	545.42	0.84	8.11	14.74	13.16	5.32	2.4
Quadrus GWLIM Canadian Growth	2	15.45	1.51	8.49	15.06	13.57		2.7
Beutel Goodman Canadian Equity	3	842.96	0.12	6.57	15.11	15.48	9.70	1.3
Quadrus London Capital Cdn Diver Eq	2	23.08	-1.87	5.16	15.35	12.21		2.6
Middlefield Canadian Growth Class	3	141.87	-1.53	2.71	15.62	17.02	7.99	2.5
Saxon Stock	4	578.83	0.70	10.11	15.93	14.10	12.08	1.9
R Canadian Growth	2	55.39	0.14	10.19	15.95	13.25	4.19	2.5

SOURCE: Morningstar Canada